

BIOSEV S.A.
Publicly-Held Company with Authorized Capital
CNPJ: 15.527.906/0001-36
NIRE: 35.3.0034518.5
CVM: 22845

**MINUTES OF THE GENERAL SHAREHOLDERS' MEETING HELD ON APRIL 16, 2018,
DRAWN UP IN SUMMARY FORM, PURSUANT TO §1, ART. 130 OF LAW NO. 6404/76**

1. **Date, time and place:** On April 16, 2018, at 09:30 am, at the headquarters of Biosev S.A. (the “Company”), located at Avenida Brigadeiro Faria Lima, no. 1355, 11th floor, Pinheiros, Postal Code 01452-919, in the City of São Paulo, State of São Paulo.

2. **Call:** Call Notice published, in accordance with art. 124 of Law No. 6,404, dated December 15, 1976 (“Brazilian Corporation Law”), in DCI – Diário Comércio Indústria & Serviços de São Paulo, editions of March 29 and 30, 2018 and April 3, 2018, pages 05, 19 and 56, respectively, and in the Diário Oficial do Estado de São Paulo – D.O.E.S.P., editions of March 29 and 30, 2018 and April 3, 2018, pages 59, 269 and 280, respectively. The documents required by CVM Instruction No. 481/2009 were also made available to the Shareholders at the Company’s headquarters, at the Company’s Internet address (www.biosev.com/ri), B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br) and Comissão de Valores Mobiliários (www.cvm.gov.br).

3. **Attendance:** Attendance by Shareholders representing the legal quorum of installation on first call of approximately 78,01%, according to the signatures in the Company’s Shareholders Attendance Book. Attendance, also, by the Company’s Chief Executive Officer, Mr. Rui Chammas, by the Company’s Chief Financial and Investor Relations Officer, Mr. Paulo Prignolato, and by Company’s Officer, Mrs. Daniela Agnes Luci Gragnoli Aragão Lamoglia.

4. **Board:** Chairman: Mr. Rui Chammas, Chief Executive Officer of the Company. Secretary: Mrs. Daniela Agnes Luci Gragnoli Aragão Lamoglia, appointed by the Chairman.

5. **Agenda:** To resolve on: (i) the proposal for an increase in the Company's capital stock, by means of a private subscription, in the amount of up to four billion, seven hundred and ninety-two million, nine-hundred fifty seven thousand and twenty one reais and forty-four centavos (R\$ 4,792,957,021.44), through the private issuance of up to one billion, one hundred and nine million, four hundred and eighty thousand, seven hundred ninety-two (1.109.480.792) new common, nominative, book-entry shares with no par value, with the possibility of partial ratification if there is a minimum subscription of three billion, four hundred fifty nine million, two hundred forty nine thousand, nine hundred ninety six reais and forty eight centavos (R\$ 3.459.249.996,48) with the issuance of eight hundred million, seven hundred fifty two thousand, three hundred fourteen (800.752.314) common, nominative, book-entry shares with no par value; and (ii) the authorization for the Board of Directors of the Company to ratify in due course, fully or partially, the capital increase of the Company, as described in item (i) above.

6. **Resolutions:** The attending shareholders resolved on the following resolutions, being approved, by unanimity of the votes of the attending shareholders, the drawn up in summary form of these minutes

and its publication without the shareholders' signatures, as permitted by art. 130, §§1 and 2 of the Brazilian Corporation Law:

- i. by unanimity of the votes of the attending shareholders and without qualification, with 100% of votes in favor (represented by 171,331,375 shares), **approved** the increase in the Company's capital stock, in the amount of up to four billion, seven hundred and ninety two million, nine hundred fifty seven thousand and twenty one reais and forty four centavos (R\$ 4,792,957,021.44), through the private issuance of up to one billion, one hundred and nine million, four hundred and eighty thousand, seven hundred ninety two (1,109,480,792) new common, nominative, book-entry shares with no par value ("Maximum Subscription"), at a subscription price of four reais and thirty two centavos (R\$ 4.32) per share, determined pursuant to art. 170, §1, item I of the Brazilian Corporation Law, as unanimously recommended by the members of the Board of Directors of the Company to the shareholders in an extraordinary meeting held on March 28, 2018.

The increase in the Company's capital stock may be partially ratified at the end of the preemptive right and the period for subscription of unsubscribed rights indicated below if the minimum amount subscribed reaches the amount of three billion, four hundred fifty nine million, two hundred forty nine thousand, nine hundred ninety six reais and forty eight centavos (R\$ 3,459,249,996.48) with the issuance of eight hundred million, seven hundred fifty two thousand, three hundred fourteen (800.752.314) common, nominative, book-entry shares with no par value ("Minimum Subscription").

Given the possibility of partial ratification of the capital increase, the amounts of the increase and the new capital stock will depend on the effective subscription of shares issued. In the event the increase of Company's capital stock reaches the Maximum Subscription, it shall be totally ratified, increasing from two billion, six hundred and eighteen million, two hundred and thirteen thousand, five hundred and eleven reais and fifty-seven cents (R\$ 2,618,213,511.57) to seven billion, four hundred eleven million, one hundred and seventy thousand, five hundred thirty-three reais and one centavo (R\$ 7.411.170.533,01), divided into one billion, three hundred twenty-nine million, one hundred and nine thousand, one hundred and fifty-five (1.329.109.155) common, nominative, book-entry shares with no par value. In the event the increase of Company's capital stock reaches the Minimum Subscription, it shall be partially ratified, increasing from two billion, six hundred and eighteen million, two hundred and thirteen thousand, five hundred and eleven reais and fifty-seven cents (R\$2,618,213,511.57) to six billion, seventy-seven million, four hundred sixty-three thousand, five hundred and eight reais and five centavos (R\$ 6.077.463.508,05), divided into one billion, twenty million, three hundred eighty thousand, six hundred seventy-seven (1.020.380.677) common, nominative, book-entry shares with no par value.

The newly issued shares will have the same rights and characteristics as the existing shares, fully participating in all the benefits, as listed in the Company's bylaws, including dividends and

any capital remuneration that may be distributed by the Company after ratification of the capital increase.

Pursuant to Article 171,§4 of the Brazilian Corporation Law, the shareholders of the Company will have a period of thirty (30) days to exercise the preemptive right in the proportion of their equity interests in the capital stock, in accordance with the procedure detailed in the Notice to Shareholders to be published by the Company, unless a bigger term is fixed by the Board of Directors, which is hereby authorized to postpone the referred period only once for an additional term of thirty (30) days, noted that, in that case, the Company's management shall release another Notice to Shareholders informing the postponement of the preemptive right. The shares negotiated up to April 16, 2018 will be considered eligible for the legal exercise of preemptive rights. Shares traded as of April 17, 2018 will not be considered eligible for the exercise of preemptive rights (i.e., they shall be traded "ex preemptive rights"). The new shares must be paid-in upfront, upon the act of subscription, in national currency or by means of the capitalization of advance for future capital increase.

In addition to the preemptive rights, shareholders may express interest in remaining unsubscribed shares, which will be apportioned in a round following the preemptive rights period, in accordance with the procedure detailed in the Notice to Shareholders to be timely published by the Company and, also, to request additional unsubscribed shares after the apportionment period.

The preemptive rights, including the corresponding unsubscribed shares, shall be assignable or negotiable pursuant to article 171, §6° of the Brazilian Corporation Law.

Pursuant to the proceedings to be detailed in the Notice to Shareholders to be timely published by the Company, in view of the possibility of partial ratification of the capital increase and with a view to ensuring that shareholders who wish to subscribe part of the capital increase may, at the time of the exercise of the subscription right, condition their investment decision to the final conditions of the capital increase, each shareholder may, upon the act of subscription, condition their capital increase subscription to: (i) the subscription of the maximum amount of the capital increase; (ii) the subscription of a determined minimum amount of capital increase, provided that such minimum value is not lower than the minimum subscription value of three billion, four hundred fifty-nine million, two hundred forty-nine thousand, nine hundred ninety-six reais and forty-eight centavos (R\$ 3,459,249,996.48); (iii) the receipt of all the subscribed shares; or (iv) the receipt of only the minimum amount of shares necessary to maintain their respective participation in the Company's capital stock.

The Board of Directors and the Board of Officers of the Company, considering their respective functions, are hereby authorized to practice all acts necessary to the performance of the capital increase and the other resolutions hereby taken.

ii. by unanimity of the votes of the attending shareholders and without qualification, with 100% of votes in favor (represented by 171,331,375 shares), **authorized** the Company's Board of Directors to ratify in due course, totally or partially, the capital increase of the Company, as described in item (i) above. At the time of ratification of the capital increase, the Board of Directors of the Company shall indicate the Company's new amount of paid-up capital stock and the new number of shares in which the Company's capital stock will be divided as a result of the capital increase, and the amendment of article 5 of the Company's bylaws will be timely approved by the General Shareholders' Meeting, in order to formalize and reflect the new values and amounts.

7. **Closing:** Nothing else to be dealt with, and as no one asked permission to speak, the meeting was adjourned for the drawing up in summary form of this minute, which after read and approved, was signed by all attending members.

8. **Signatures:**

Board:

Rui Chammas
Presidente da Assembleia

Daniela A. L. G. Aragão Lamoglia
Secretária da Assembleia

Shareholders:

Sugar Holdings B.V.
NL Participations Holding 2 B.V.
NL Participations Holding 4 B.V.
pp. Carlos Eduardo Saba

Hédera Investimentos e Participações Ltda.
Carlos Eduardo Saba e Wagner Bertazo

International Finance Corporation
Thiago Wscieklica

São Paulo, April 16, 2018

